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#### **STATE & METRO AREA PRESS RELEASE**

For Immediate Release April 17, 2025

# **DETR Releases March Jobs Report**

CARSON CITY, NV - According to the Nevada Department of Employment, Training and Rehabilitation's (DETR) March 2025 economic report, Nevada's unemployment rate decreased by 0.1 percentage points (pp) and now sits at 5.7 percent and the labor force grew by 4,095. The total number of nonfarm jobs in Nevada was 1,574,200, an increase of 0.6 percent over the past year and an increase of 1,000 jobs since February 2025.

Metropolitan Statistical Area (MSA) Employment (Seasonally Adjusted):

- Las Vegas employment increased by 600 jobs (0.1%) since February, an increase of 1,100 jobs (0.1%) since March
   2024.
- Reno employment had an increase of 800 jobs (0.3%) since February, an increase of 3,900 jobs (1.4%) since March 2024.
- Carson City employment had an increase of 200 jobs (0.6%) since February, an increase of 600 jobs (1.9%) since March 2024.

"This month's report shows a slight improvement from last month. Nevada added 1,000 jobs over the month, and the annual growth in employment accelerated slightly to 0.6 percent. The unemployment rate also fell from 5.8 to 5.7 percent. The state's labor force participation rate is stable at 62.8 percent, a level slightly higher than the national average. While these improvements are not large, they continue to point to an ongoing economic expansion in the state through the first three months of 2025." said David Schmidt, Chief Economist.

To see additional labor market data view the department's <u>employment</u> and <u>unemployment</u> dashboards located at www.nevadaworkforce.com.

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#### ABOUT THE RESEARCH AND ANALYSIS BUREAU:

The Research and Analysis Bureau is Nevada's premier source for labor market information. A part of DETR, the Bureau is responsible for creating, analyzing, and reporting Nevada's labor market information, in cooperation with the United States Bureau of Labor Statistics (BLS).

Visit us <a href="http://www.nevadaworkforce.com">http://www.nevadaworkforce.com</a> and Follow us on X (formerly Twitter): <a href="https://X.com/detrnevada">https://X.com/detrnevada</a>

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# **Nevada Statewide & Metro Area Labor Market Overview**

#### **March 2025**

Published on April 17, 2025

In March 2025, the seasonally adjusted unemployment rate in Nevada decreased by 0.1 percentage points (pp) and now sits at 5.7 percent. The labor force grew by 4,095 over the month. This increase in labor force was the result of an increase of 4,730 in employed individuals and a decrease of 635 in unemployed individuals.

There was an increase of 1,000 in the number of jobs in the state of Nevada, as indicated by the March Current Employment Statistics (CES) numbers. The largest gains were seen in Leisure and hospitality, which saw an increase of 2,000 jobs. Meanwhile, the largest losses were seen in Financial activities (-1,000) and Trade, transportation, and utilities (-900).

The Las Vegas MSA saw an increase equivalent to 600 jobs (or 0.1%) over the month. Meanwhile, the Reno MSA saw an increase of 800 jobs (or 0.3%). Finally, the Carson City MSA saw an increase of 200 jobs (0.6%)

Information on how to file an unemployment insurance claim, where to get updates from DETR, or what other services are available from the department can be found at the end of this write-up. Additional labor market information can be found on our website (<a href="http://nevadaworkforce.com/">http://nevadaworkforce.com/</a>).

#### **Current Employment Statistics (CES)**

Estimates for this section come from the Current Employment Statistics (CES) program sponsored by the Bureau of Labor statistics (<u>BLS</u>). Total nonfarm employment increased by 1,000 from February to March, a growth rate of 0.1%. Since March 2024, total nonfarm employment increased by 8,800 jobs, or 0.6%. For more state employment information, please visit our <u>Nevada Area Profile</u>.

Las Vegas MSA total nonfarm employment realized an increase of 600 jobs (0.1%) from February to March. Compared to March 2024, total nonfarm employment saw an increase of 1,100 jobs (0.1%). To see more employment information, please visit our <u>Las Vegas Area Profile</u>.

Reno MSA total nonfarm employment realized an increase of 800 jobs (0.3%) from February to March. Compared to March 2024, total nonfarm employment saw an increase of 3,900 jobs (1.4%). For additional employment information, please visit our Reno Area Profile.

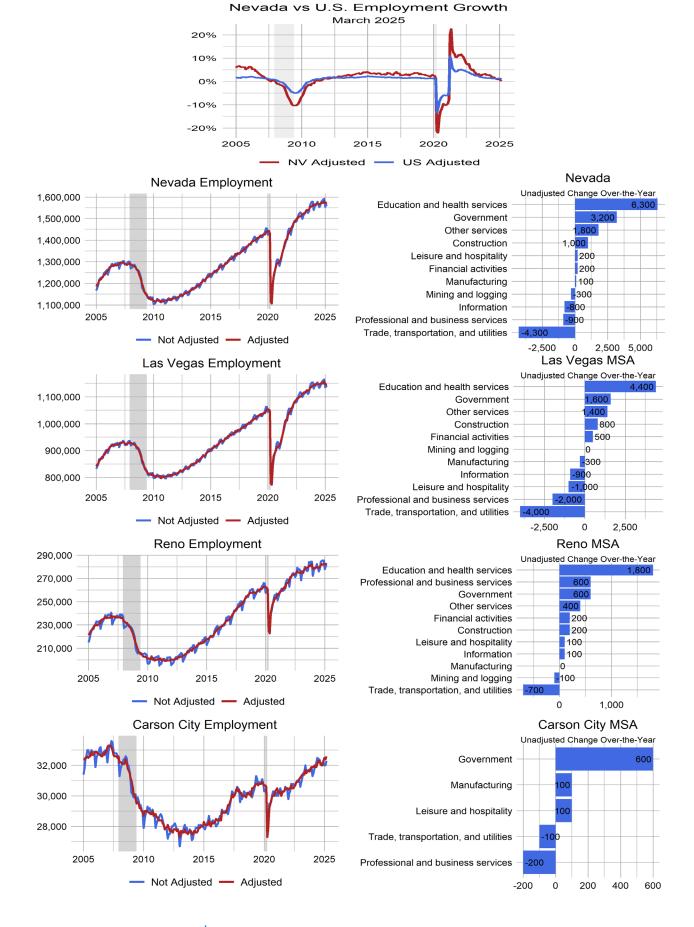
Carson City MSA total nonfarm employment realized an increase of 200 jobs (0.6%) from February to March. Compared to March 2024, total nonfarm employment saw an increase of 600 jobs (1.9%). For more employment information, please visit our Carson City Area Profile.

For more information visit our <u>CES Page</u>, see the summary tables at the end of the document, or check out our dashboards for a <u>CES summary</u> or <u>industry estimates</u> or all the <u>Area Profiles</u>.

See more summary information on Nevada's Labor Market and the U.S. Labor Market.

March 2025 Seasonally Adjusted Employment Summary (in thousands)							
Area	Current Month	Previous Month	Monthly Change	M/M Growth	Previous Year	Annual Change	Y/Y Growth
U.S.	159,398.0	159,170.0	228.0	0.1%	157,517.0	1,881.0	1.2%
Nevada	1,574.2	1,573.2	1.0	0.1%	1,565.4	8.8	0.6%
Carson City MSA	32.6	32.4	0.2	0.6%	32.0	0.6	1.9%
Las Vegas MSA	1,146.7	1,146.1	0.6	0.1%	1,145.6	1.1	0.1%
Reno - Sparks MSA	283.2	282.4	0.8	0.3%	279.3	3.9	1.4%

March 2025 Not Seasonally Adjusted Employment Summary (in thousands)							
Area	Current Month	Previous Month	Monthly Change	M/M Growth	Previous Year	Annual Change	Y/Y Growth
U.S.	158,506.0	157,950.0	556.0	0.4%	156,612.0	1,894.0	1.2%
Nevada	1,566.7	1,563.1	3.6	0.2%	1,560.2	6.5	0.4%
Carson City MSA	32.3	32.0	0.3	0.9%	31.8	0.5	1.6%
Las Vegas MSA	1,142.0	1,139.5	2.5	0.2%	1,141.5	0.5	0.0%
Reno - Sparks MSA	281.9	280.9	1.0	0.4%	278.7	3.2	1.1%



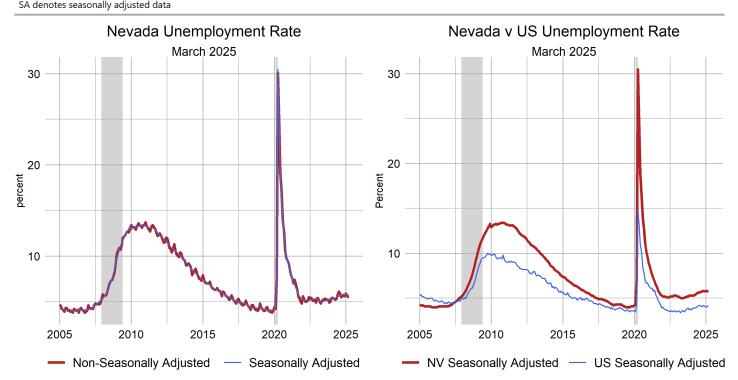
Nevada & Area Seasonally Adjusted Employment Summary in (1000s)												
Area	Value	change	1-Yr High	1-Yr Low	1-Yr High Chg	1-Yr Low Chg	3-Yr High	3-Yr Low	3-Yr High Chg	3-Yr Low Chg	All-Time High	All-Time Low
Nevada	1,574.2	1.0	1,580.4	1,565.4	7.9	-6.6	1,580.4	1,468.6	11.8	-6.6	1,580.4	609.8
Las Vegas MSA	1,146.7	0.6	1,158.2	1,145.6	7.9	-10.4	1,158.2	1,066.8	8.3	-10.4	1,158.2	364.3
Reno - Sparks MSA	283.2	0.8	283.2	279.1	1.2	-0.5	283.2	271.9	1.8	-3.5	283.2	148.2
Carson City MSA	32.6	0.2	32.6	31.9	0.3	-0.2	32.6	30.5	0.3	-0.2	33.3	21.1

#### Local Area Unemployment Statistics (LAUS)

Figures for our unemployment estimates come from the Local Area Unemployment Statistics (LAUS) program sponsored by the (BLS). Nevada's unemployment rate was 5.7 percent in March, decreased by 0.1 percentage points (pp) from 5.8 percent in February, and increased by 0.4 pp from 5.3 percent in 2024, seasonally adjusted. The number of unemployed individuals decreased by 635 from February for a current level of 95,259 people, which increased by 7,678 unemployed people since 2024. The labor force in Nevada is currently 1,670,675 people, which increased by 4,095 people from February, and increased by 33,403 people since 2024.

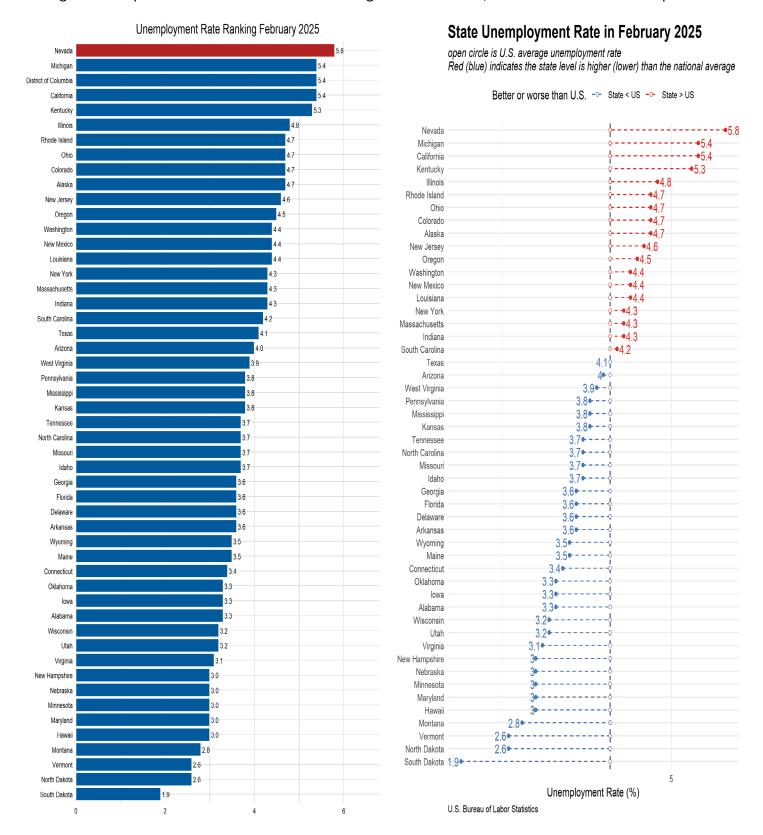
Visit our <u>LAUS page</u> for more information on the labor force in Nevada, or check out our <u>dashboard</u> for a look at each area.

U.S. & Nevada Local Area Unemployment Statistics March 2025							
Area		Labor Force	Employed	Unemployed	Unemployment Rate	Labor Force Participation Rate	Employment Population Ratio
US							
U.S.		170,653,000	163,412,000	7,242,000	4.2	62.5	59.9
U.S.	SA	170,591,000	163,508,000	7,083,000	4.2	62.5	59.9
State							
Nevada		1,681,630	1,590,823	90,807	5.4	63.3	59.8
Nevada	SA	1,670,675	1,575,416	95,259	5.7	62.8	59.3



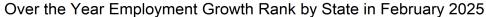
### **Unemployment Rate State Rankings (Prior Month's Data)**

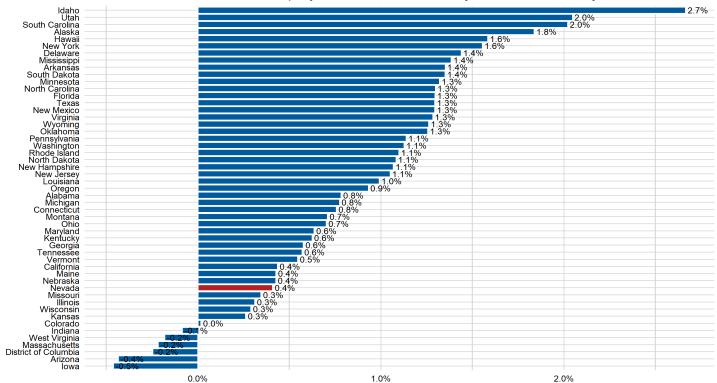
According to the Bureau of Labor Statistics, Nevada had the highest unemployment rate of any state in February at a figure of 5.8 percent. Behind Nevada were Michigan and California, both of which were at 5.4 percent.



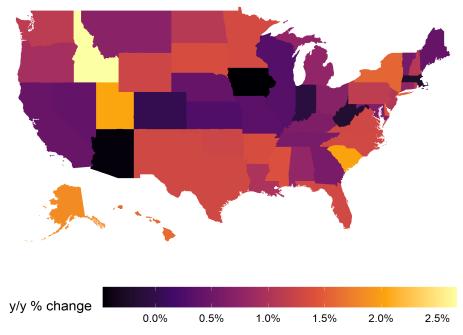
### **Employment State Rankings (Prior Month's Data)**

According to the Bureau of Labor Statistics, Nevada ranked 40<sup>th</sup> in over-the-year employment growth in February at a figure of 0.4%.





Employment growth year-over-year February

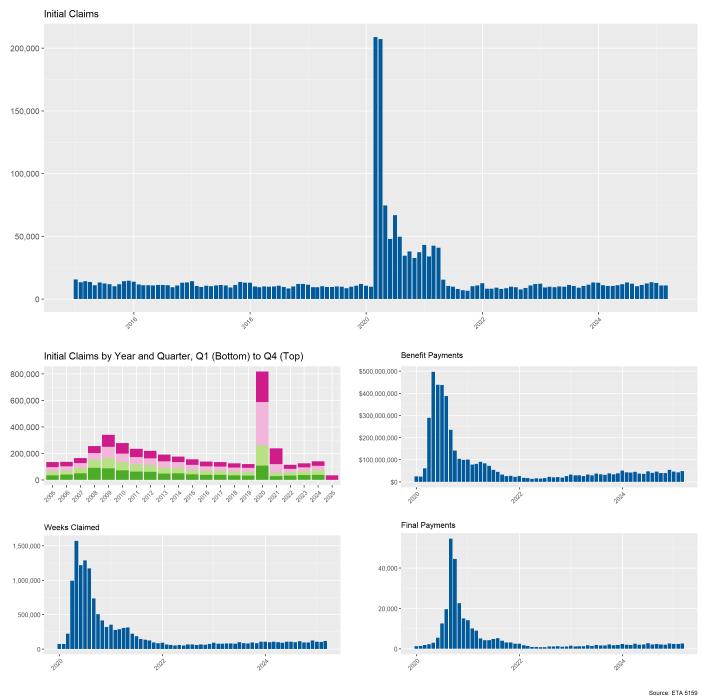


Source: U.S. Bureau of Labor Statistics (y/y)=Year-Over-Year

### **Unemployment Insurance**

Turning to our monthly data, in March 2025, 10,633 initial claims for unemployment insurance were filed in Nevada, a decrease of 115 claims, or 1.1 percent, from February 2025 when there were 10,748 claims. This figure is an increase from the 10,296 figure that was observed in March of 2024.

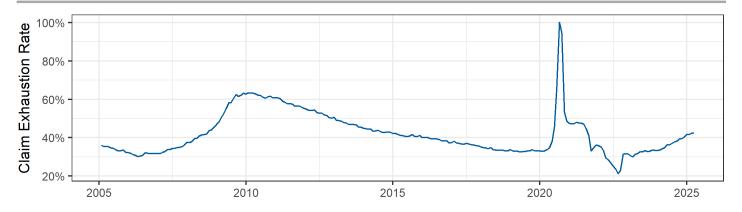


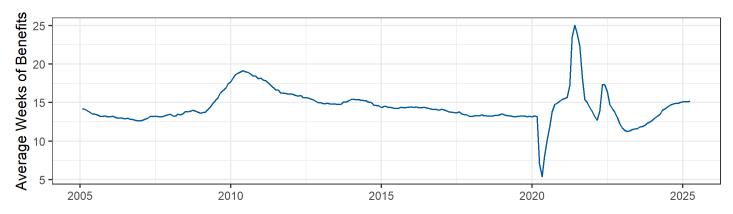


Monthly claims activity for Nevada's regular program saw increases in most measures, though initial claims decreased by 115, or 1.1 percent. Weeks Compensated, and final payments (also known as exhaustions) increased by 11,936 and 227 respectively. Total compensation was up by nearly \$4,600,000 or 11.5 percent.

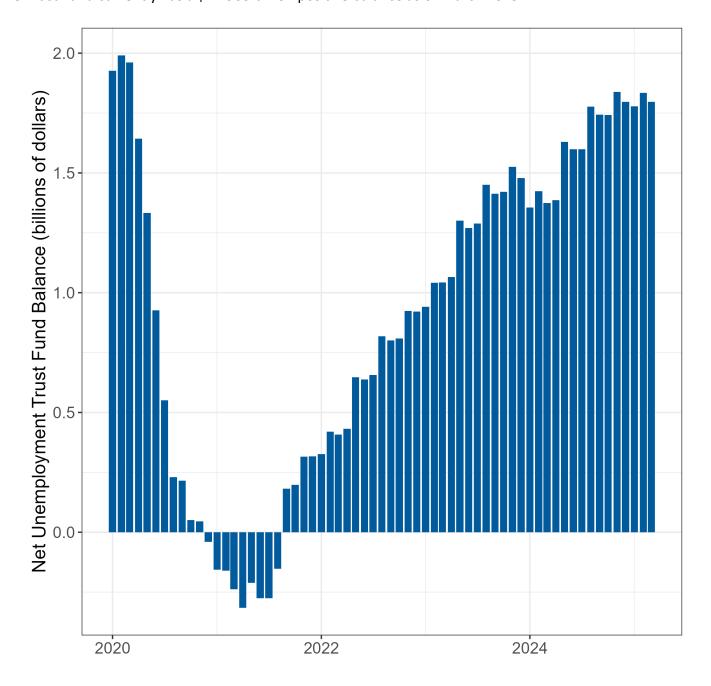
March 2025 Unemployment Insurance Activity							
Measure	March 2025	March 2024	% change	February 2025	% change	12 month average	
Initial Claims	10,633	10,296	3.3%	10,748	-1.1%	11,596	
Weeks Claimed	115,337	105,093	9.7%	101,525	13.6%	103,462	
Weeks Compensated	104,901	88,902	18.0%	92,965	12.8%	94,559	
Amount Compensated	\$48,402,829	\$41,664,897	16.2%	\$43,280,620	11.8%	\$43,659,391	
Weeks Compensated Total Unemployment	92,493	81,532	13.4%	82,433	12.2%	85,322	
Amount Compensated Total Unemployment	\$44,946,372	\$39,636,095	13.4%	\$40,319,965	11.5%	\$41,114,095	
First Payments	5,386	5,066	6.3%	5,579	-3.5%	5,619	
Final Payments (Exhaustions)	2,637	1,924	37.1%	2,410	9.4%	2,354	
Average Weekly Benefit	\$485.94	\$486.14	-0.0%	\$489.12	-0.7%	\$481.59	
Average Duration (in weeks)	15.18	13.51	12.4%	15.09	0.6%	14.78	
Exhaustion Rate	42.48%	34.91%	21.7%	42.27%	0.5%	39.45%	

Source: ETA 5159





The Trust Fund currently has a \$1.7963 billion positive balance as of March 2025.



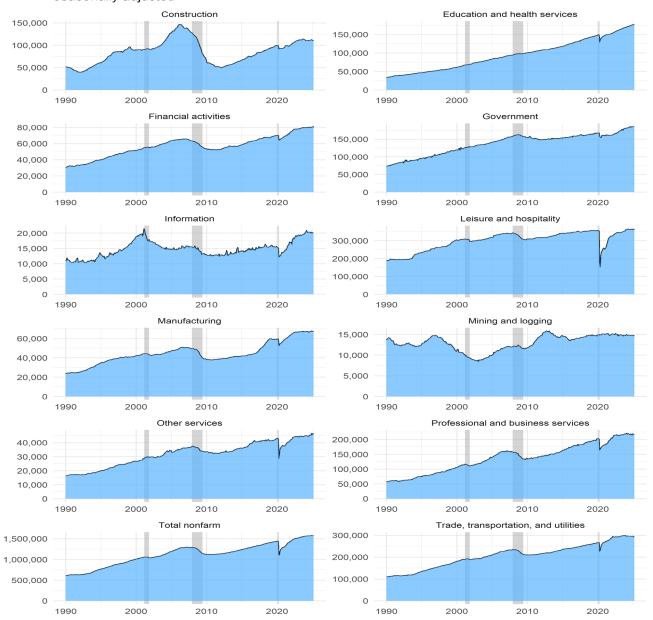
### **CES Summary Tables**

Seasonally adjusted estimates are used to show underlying economic trends by accounting for regularly seen seasonal patterns, and the result is smoother estimates. They are found by taking the difference of the unadjusted estimate and the expected seasonal movement.

Table 1: Nevada Nonfarm Jobs Over the Month Change
February 2025 - March 2025

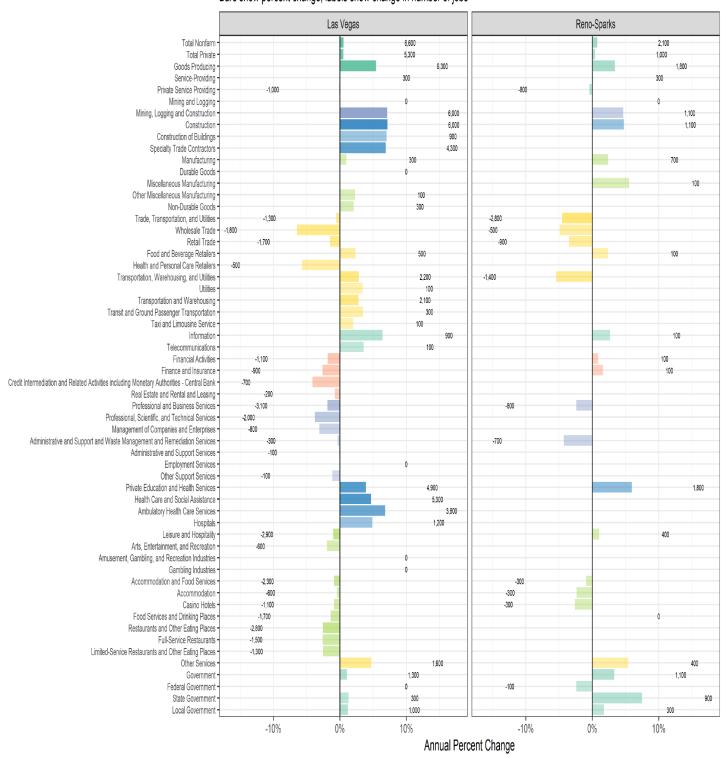
Area	Unadjusted Change	Expected Seasonal Movement	Seasonally Adjusted Change
U.S.	556,000	328,000	228,000
Nevada	3,600	2,600	1,000

State of Nevada Industry Employment seasonally adjusted



Source: Bureau of Labor Statistics, Current Employment Statistics

# Change in Employment, March 2024 to March 2025 Bars show percent change, labels show change in number of jobs



# **Nevada Unemployment Services Available**

DETR serves all Nevada citizens by being the state's lead workforce development agency. DETR consists of divisions that offer workforce related services, job placement and training, services for people with disabilities, investigation of claims of discrimination, unemployment insurance benefits, and labor market data.

To file an unemployment insurance claim or for additional information, please visit <a href="http://ui.nv.gov/">http://ui.nv.gov/</a>

To report unemployment fraud, please visit: <a href="https://detr.nv.gov/Page/Unemployment">https://detr.nv.gov/Page/Unemployment</a> Fraud

For workforce services available to jobseekers, employers, and the public: <a href="https://www.employNV.gov">https://www.employNV.gov</a>

For services available to people with disabilities:

https://detr.nv.gov/Page/Rehabilitation Division Bureau of Vocational Rehabilitation

For information about Nevada's Equal Rights Commission: <a href="https://detr.nv.gov/NERC">https://detr.nv.gov/NERC</a>

Prepared by the Research and Analysis Bureau with contributions from: Benjamin Albrecht, Bharman Gulati, Dionny McDonnell, Dave Schmidt, Marianne Kattenhorn, Antonio Solorio, and Tim Wilcox.

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