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PRESS RELEASE

STATE & METRO AREA PRESS RELEASE

For Immediate Release June 20, 2025

DETR Releases May Jobs Report

CARSON CITY, NV - According to the Nevada Department of Employment, Training and Rehabilitation's (DETR) May 2025 economic report, Nevada's unemployment rate decreased by 0.1 percentage points (pp) and now sits at 5.5 percent and the labor force grew by 3,484. The total number of nonfarm jobs in Nevada was 1,580,400, an increase of 0.6 percent over the past year and an increase of 500 jobs since April 2025.

Metropolitan Statistical Area (MSA) Employment (Seasonally Adjusted):

- o Las Vegas employment increased by 600 jobs (0.1%) since April, an increase of 2,100 jobs (0.2%) since May 2024.
- o Reno employment had an increase of 200 jobs (0.1%) since April, an increase of 3,800 jobs (1.4%) since May 2024.
- o Carson City employment had an increase of 0 jobs (0.0%) since April, an increase of 600 jobs (1.9%) since May 2024.

"In May we continued to see modest improvements in Nevada's labor markets, with ongoing employment growth and further declines in the unemployment rate. Further, Nevada's labor force participation rate increased to 63.0 percent, higher than the national average of 62.4 percent. Wage gains continued with hourly wages up 6.8 percent and weekly wages up 7.5 percent over the last year," said David Schmidt, Chief Economist.

To see additional labor market data view the department's <u>employment</u> and <u>unemployment</u> dashboards located at www.nevadaworkforce.com.

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ABOUT THE RESEARCH AND ANALYSIS BUREAU:

The Research and Analysis Bureau is Nevada's premier source for labor market information. A part of DETR, the Bureau is responsible for creating, analyzing, and reporting Nevada's labor market information, in cooperation with the United States Bureau of Labor Statistics (BLS).

Visit us http://www.nevadaworkforce.com and Follow us on X (formerly Twitter): https://X.com/detrnevada

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Nevada Statewide & Metro Area Labor Market Overview

May 2025

Published on June 20, 2025

In May 2025, the seasonally adjusted unemployment rate in Nevada decreased by 0.1 percentage points (pp) and now sits at 5.5 percent. The labor force grew by 3,484 over the month. This increase in labor force was the result of an increase of 5,057 in employed individuals and a decrease of 1,573 in unemployed individuals.

There was an increase of 500 in the number of jobs in the state of Nevada, as indicated by the May CES (Current Employment Statistics) numbers. The largest gains were seen in Education and health services and Professional and business services, with increases of 1,200 and 400, respectively. Meanwhile, the largest decrease was seen in Leisure and hospitality with a loss of 900 jobs.

The Las Vegas MSA saw an increase equivalent to 600 jobs (or 0.1%) over the month. Meanwhile, the Reno MSA saw an increase of 200 jobs (or 0.1%). Finally, the Carson City MSA witnessed no increase in jobs.

Information on how to file an unemployment insurance claim, where to get updates from DETR, or what other services are available from the department can be found at the end of this write-up. Additional labor market information can be found on our website (http://nevadaworkforce.com/).

Current Employment Statistics (CES)

Estimates for this section come from the Current Employment Statistics (CES) program sponsored by the Bureau of Labor statistics (<u>BLS</u>). Total nonfarm employment increased by 500 from April to May, a growth rate of 0.03%. Since May 2024, total nonfarm employment increased by 9,900 jobs, or 0.6%. For more state employment information, please visit our Nevada Area Profile.

Las Vegas MSA total nonfarm employment realized an increase of 600 jobs (0.1%) from April to May. Compared to May 2024, total nonfarm employment saw an increase of 2,100 jobs (0.2%). To see more employment information, please visit our <u>Las Vegas Area Profile</u>.

Reno MSA total nonfarm employment realized an increase of 200 jobs (0.1%) from April to May. Compared to May 2024, total nonfarm employment saw an increase of 3,800 jobs (1.4%). For additional employment information, please visit our Reno Area Profile.

Carson City MSA total nonfarm employment realized an increase of 0 jobs (0.0%) from April to May. Compared to May 2024, total nonfarm employment saw an increase of 600 jobs (1.9%). For more employment information, please visit our Carson City Area Profile.

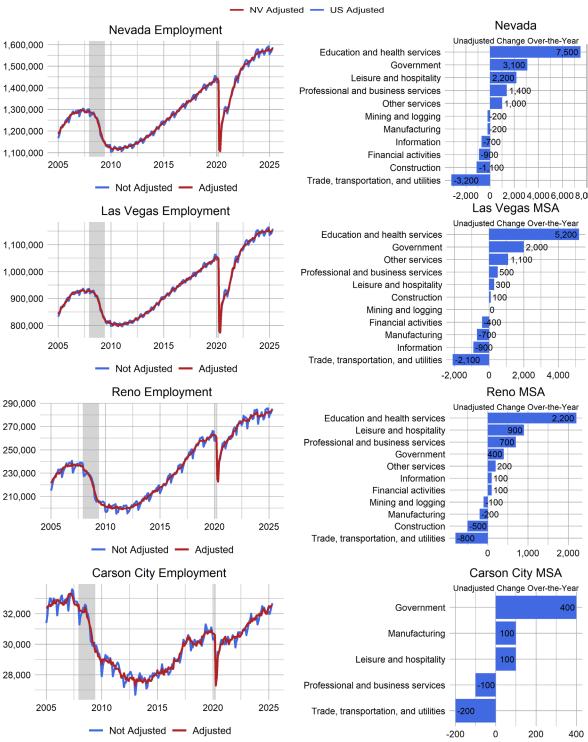
For more information visit our <u>CES Page</u>, see the summary tables at the end of the document, or check out our dashboards for a <u>CES summary</u> or <u>industry estimates</u> or all the <u>Area Profiles</u>.

See more summary information on Nevada's Labor Market and the U.S. Labor Market.

May 2025 Seasonally Adjusted Employment Summary (in thousands)							
Area	Current Month	Previous Month	Monthly Change	M/M Growth	Previous Year	Annual Change	Y/Y Growth
U.S.	159,561.0	159,422.0	139.0	0.1%	157,828.0	1,733.0	1.1%
Nevada	1,580.4	1,579.9	0.5	0.0%	1,570.5	9.9	0.6%
Carson City MSA	32.5	32.5	0.0	0.0%	31.9	0.6	1.9%
Las Vegas MSA	1,150.5	1,149.9	0.6	0.1%	1,148.4	2.1	0.2%
Reno - Sparks MSA	283.8	283.6	0.2	0.1%	280.0	3.8	1.4%

May 2025 Not Seasonally Adjusted Employment Summary (in thousands)							
Area	Current Month	Previous Month	Monthly Change	M/M Growth	Previous Year	Annual Change	Y/Y Growth
U.S.	159,964.0	159,238.0	726.0	0.5%	158,256.0	1,708.0	1.1%
Nevada	1,587.0	1,579.3	7.7	0.5%	1,578.1	8.9	0.6%
Carson City MSA	32.7	32.5	0.2	0.6%	32.2	0.5	1.6%
Las Vegas MSA	1,158.9	1,151.5	7.4	0.6%	1,153.8	5.1	0.4%
Reno - Sparks MSA	285.3	283.9	1.4	0.5%	282.3	3.0	1.1%





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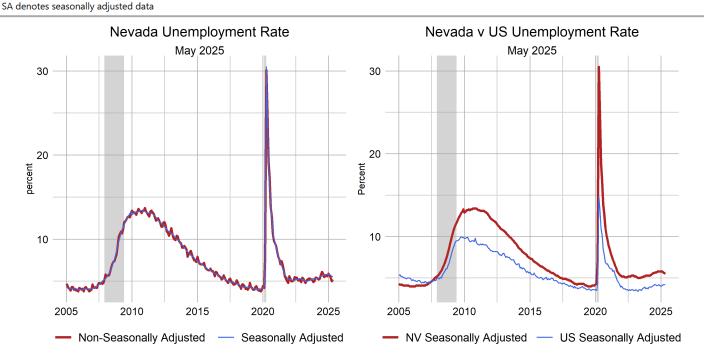
Nevada & Area Seasonally Adjusted Employment Summary in (1000s)												
areaname	Value	Change	1-Yr High	1-Yr Low	1-Yr High Chg	1-Yr Low Chg	3-Yr High	3-Yr Low	3-Yr High Chg	3-Yr Low Chg	All-Time High	All-Time Min
Nevada	1,582.4	5.3	1,586.1	1,571.3	7.4	-3.1	1,586.1	1,442.3	19.0	-4.6	1,586.1	609.8
Las Vegas - Paradise MSA	1,153.9	4.2	1,159.5	1,146.1	9.0	-5.0	1,159.5	1,045.0	15.9	-5.0	1,159.5	364.3
Reno - Sparks MSA	272.3	-0.4	273.6	268.1	2.3	-2.1	273.6	253.7	2.6	-3.5	273.6	142.9
Carson City MSA	32.7	0.2	32.7	31.9	0.3	-0.2	32.7	30.4	0.3	-0.2	33.3	21.1

Local Area Unemployment Statistics (LAUS)

Figures for our unemployment estimates come from the Local Area Unemployment Statistics (LAUS) program sponsored by the (BLS). Nevada's unemployment rate was 5.5 percent in May, decreased by 0.1 pp from 5.6 percent in April, and was unchanged from 5.5 percent in 2024, seasonally adjusted. The number of unemployed individuals decreased by 1,573 from April for a current level of 92,014 people, which increased by 1,701 unemployed people since 2024. The labor force in Nevada is currently 1,678,275 people, which increased by 3,484 people from April, and increased by 33,662 people since 2024.

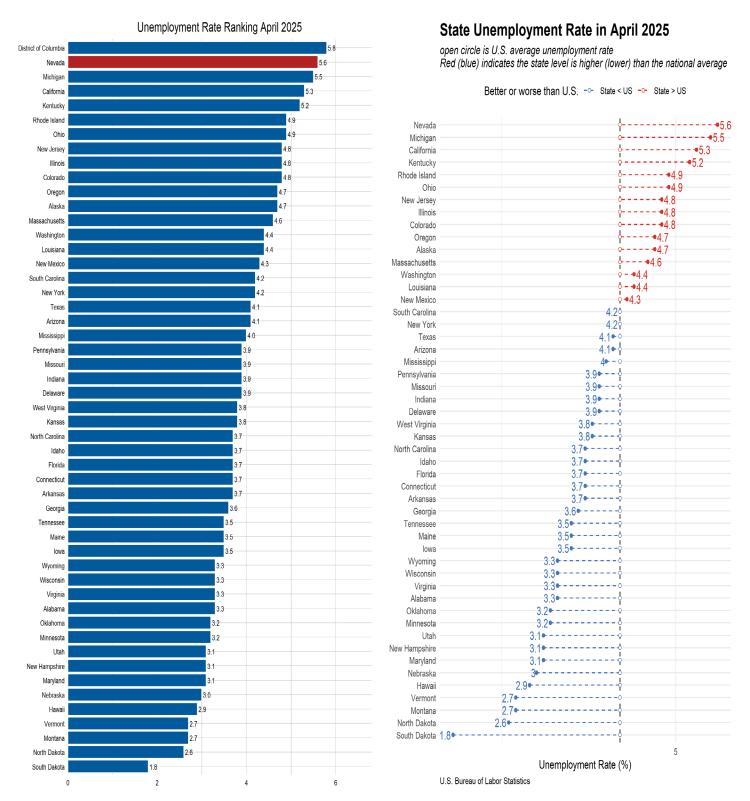
Visit our <u>LAUS page</u> for more information on the labor force in Nevada, or check out our <u>dashboard</u> for a look at each area.

U.S. & Nevada Local Area Unemployment Statistics May 2025							
Area		Labor Force	Employed	Unemployed	Unemployment Rate	Labor Force Participation Rate	Employment Population Ratio
US							
U.S.		170,216,000	163,401,000	6,815,000	4.0	62.3	59.8
U.S.	SA	170,510,000	163,273,000	7,237,000	4.2	62.4	59.7
State							
Nevada		1,685,159	1,597,470	87,689	5.2	63.2	59.9
Nevada	SA	1,678,275	1,586,261	92,014	5.5	63.0	59.5



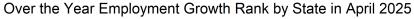
Unemployment Rate State Rankings (Prior Month's Data)

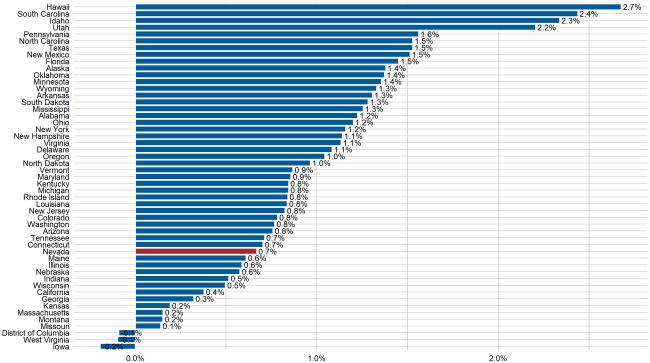
According to the Bureau of Labor Statistics, Nevada had the highest unemployment rate of any state in April at a figure of 5.6 percent. Behind Nevada were Michigan and California, with 5.5 percent and 5.3 percent, respectively.



Employment State Rankings (Prior Month's Data)

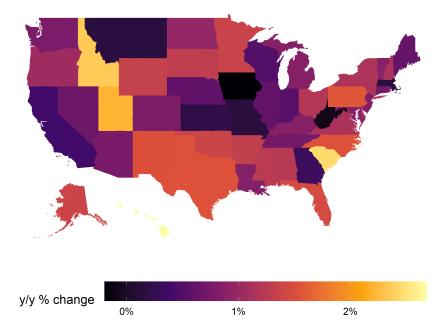
According to the Bureau of Labor Statistics, Nevada was tied for the 37th highest over-the-year employment growth in April at a figure of 0.7%.





Employment growth year-over-year

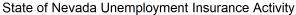
April

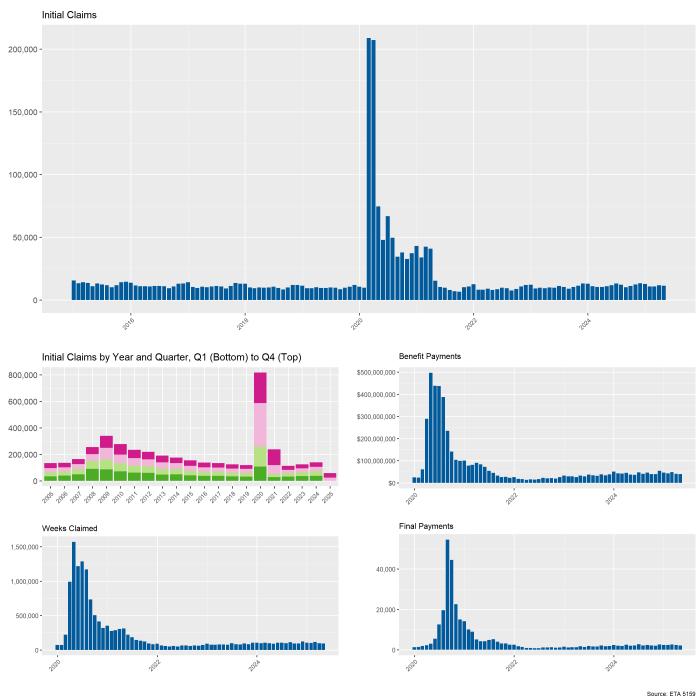


Source: U.S. Bureau of Labor Statistics (y/y)=Year-Over-Year

Unemployment Insurance

Turning to our monthly data, in May 2025, 11,369 initial claims for unemployment insurance were filed in Nevada, a decrease of 401 claims, or 3.4 percent, from April 2025 when there were 11,770 claims. This figure is an increase from the 10,924 figure that was observed in May of 2024.

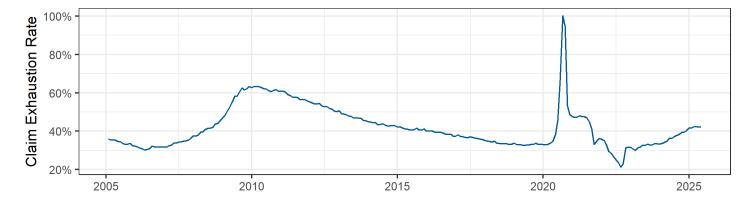


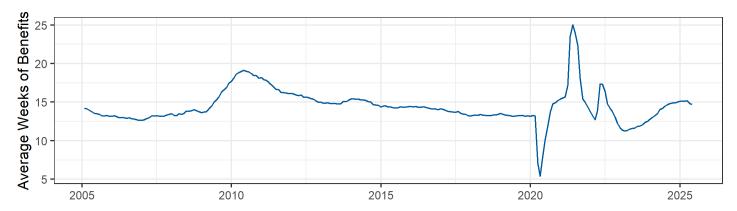


Monthly claims activity for Nevada's regular program saw decreases in most measures, initial claims decreased by 401, or 3.4 percentage points. Weeks Compensated and final payments (also known as exhaustions) decreased by 3,565 and 155 respectively. Total compensation was down by nearly \$1,300,000 or 3.4 percentage points.

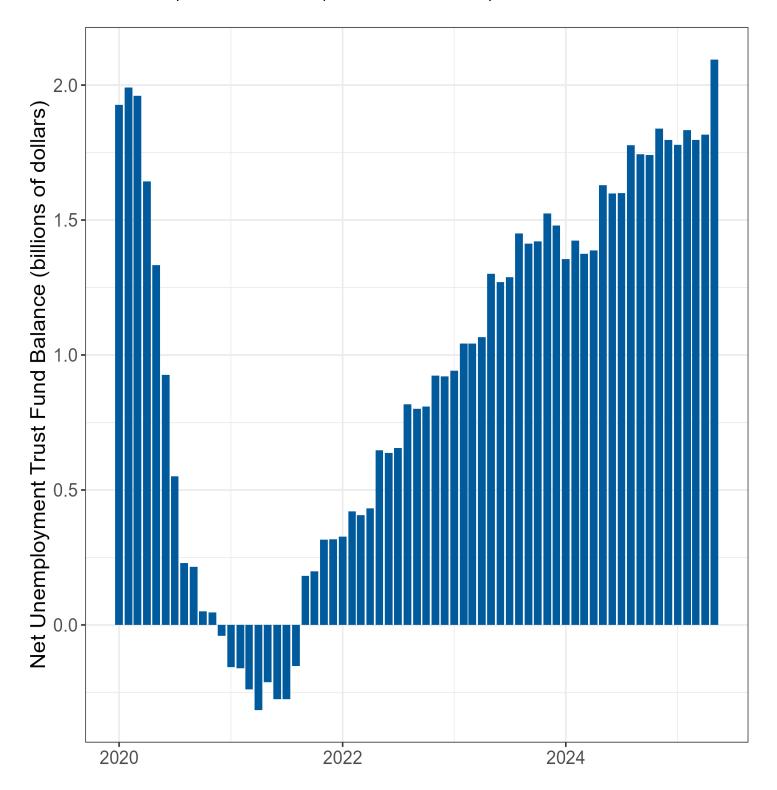
May 2025 Unemployment Insurance Activity								
Measure	May 2025	May 2024	% change	April 2025	% change	12 month average		
Initial Claims	11,369	10,924	4.1%	11,770	-3.4%	11,758		
Weeks Claimed	93,844	88,763	5.7%	96,786	-3.0%	103,766		
Weeks Compensated	85,286	79,325	7.5%	88,851	-4.0%	94,438		
Amount Compensated	\$39,286,850	\$36,735,060	6.9%	\$40,663,279	-3.4%	\$43,498,445		
Weeks Compensated Total Unemployment	75,568	72,886	3.7%	78,584	-3.8%	84,707		
Amount Compensated Total Unemployment	\$36,631,681	\$35,010,756	4.6%	\$37,929,607	-3.4%	\$40,821,637		
First Payments	5,392	4,749	13.5%	5,374	0.3%	5,756		
Final Payments (Exhaustions)	2,187	2,016	8.5%	2,342	-6.6%	2,350		
Average Weekly Benefit	\$484.75	\$480.35	0.9%	\$482.66	0.4%	\$481.70		
Average Duration (in weeks)	14.72	14.18	3.8%	14.82	-0.7%	14.89		
Exhaustion Rate	42.37%	36.20%	17.0%	42.09%	0.7%	40.44%		

Source: ETA 5159





The Trust Fund currently has a \$2.0943 billion positive balance as of May 2025.



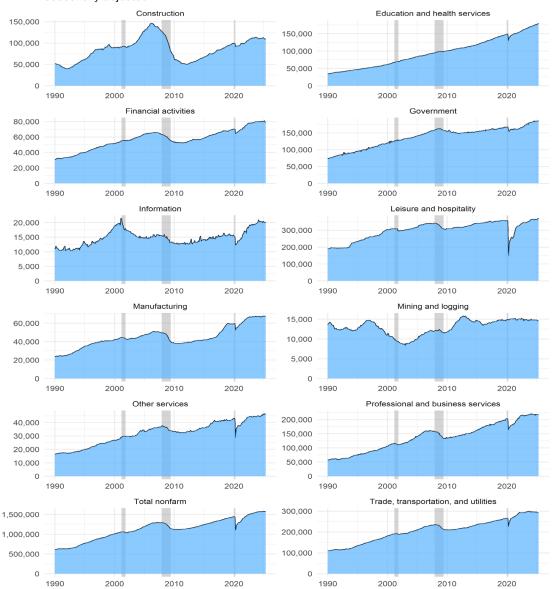
CES Summary Tables

Seasonally adjusted estimates are used to show underlying economic trends by accounting for regularly seen seasonal patterns, and the result is smoother estimates. They are found by taking the difference of the unadjusted estimate and the expected seasonal movement.

Table 1: Nevada Nonfarm Jobs Over the Month Change April 2025 - May 2025

Area	Unadjusted Change	Expected Seasonal Movement	Seasonally Adjusted Change
U.S.	726,000	587,000	139,000
Nevada	7,700	7,200	500

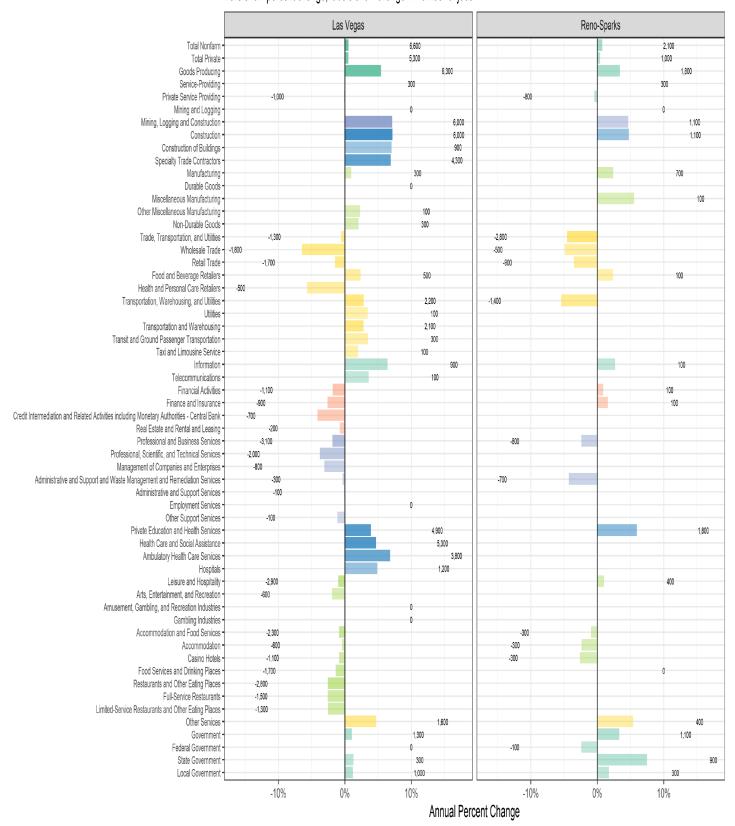
State of Nevada Industry Employment seasonally adjusted Construction



Source: Bureau of Labor Statistics, Current Employment Statistics

Change in Employment, May 2024 to May 2025

Bars show percent change, labels show change in number of jobs



Nevada Unemployment Services Available

DETR serves all Nevada citizens by being the state's lead workforce development agency. DETR consists of divisions that offer workforce related services, job placement and training, services for people with disabilities, investigation of claims of discrimination, unemployment insurance benefits, and labor market data.

To file an unemployment insurance claim or for additional information, please visit http://ui.nv.gov/

To report unemployment fraud, please visit: https://detr.nv.gov/Page/Unemployment Fraud

For workforce services available to jobseekers, employers, and the public: https://www.employNV.gov

For services available to people with disabilities:

https://detr.nv.gov/Page/Rehabilitation Division Bureau of Vocational Rehabilitation

For information about Nevada's Equal Rights Commission: https://detr.nv.gov/NERC

Prepared by the Research and Analysis Bureau with contributions from: Benjamin Albrecht, Bhraman Gulati, Dionny McDonnell, Dave Schmidt, Marianne Kattenhorn, Antonio Solorio, Andrew Stencel, and Tim Wilcox.

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