

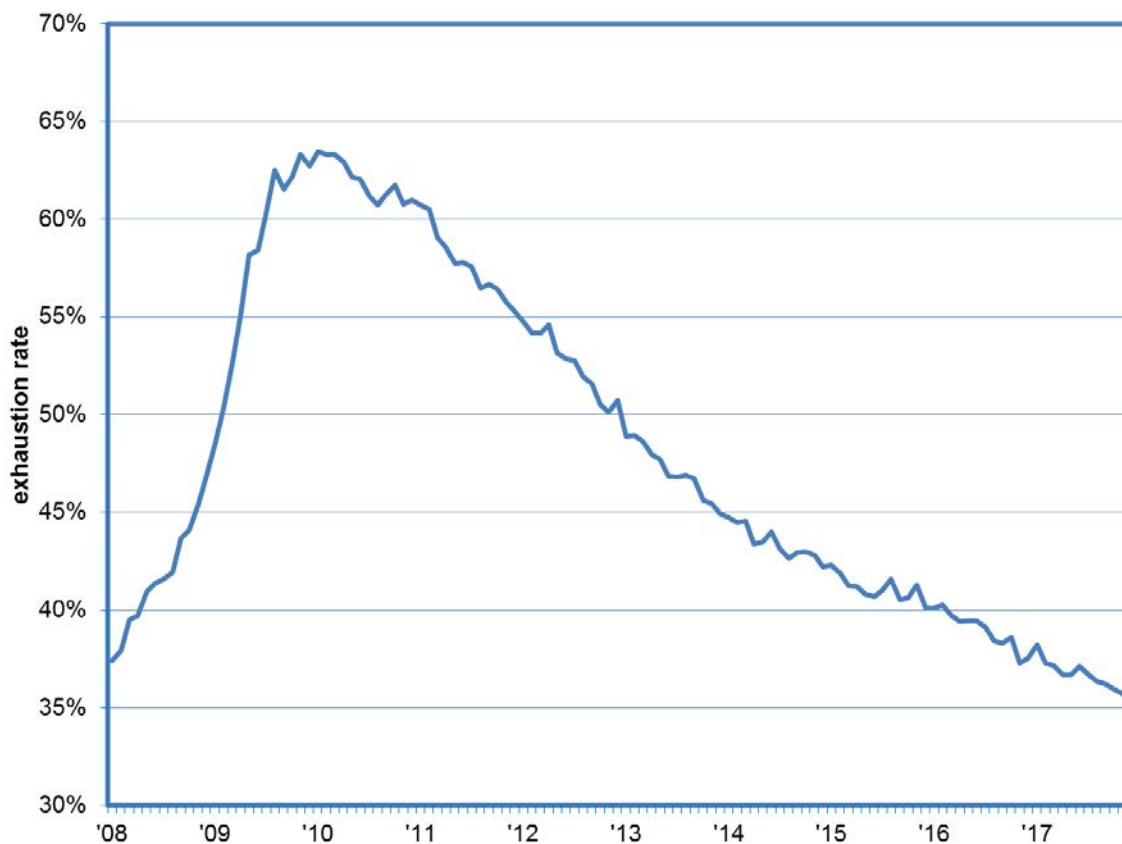
# Research Notes



Unemployment Insurance Benefits Exhaustion Rate  
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## Exhaustion Rate



- The Unemployment Insurance (UI) Benefits Exhaustion Rate measures the share of claimants who ran out of UI benefits prior to finding employment.
- During the recession, the exhaustion rate peaked at just over 63 percent. This indicates that the majority of UI claimants were unable to find work within the time that they were receiving UI benefits.
- Over the course of the recovery, the exhaustion rate has steadily trended downward, showing that work has been relatively easier to find during spells of unemployment.
- With data through December 2017, Nevada's exhaustion rate has reached a 10-year low of 35 percent. The rate is down 0.4 percentage point relative to last month, and down 2.2 percentage points relative to last December.
- When we consider other underlying UI trends, such as initial claims for UI benefits and average duration of UI benefits, we see that Nevada's labor market is fairing quite well in the post-recession period.