

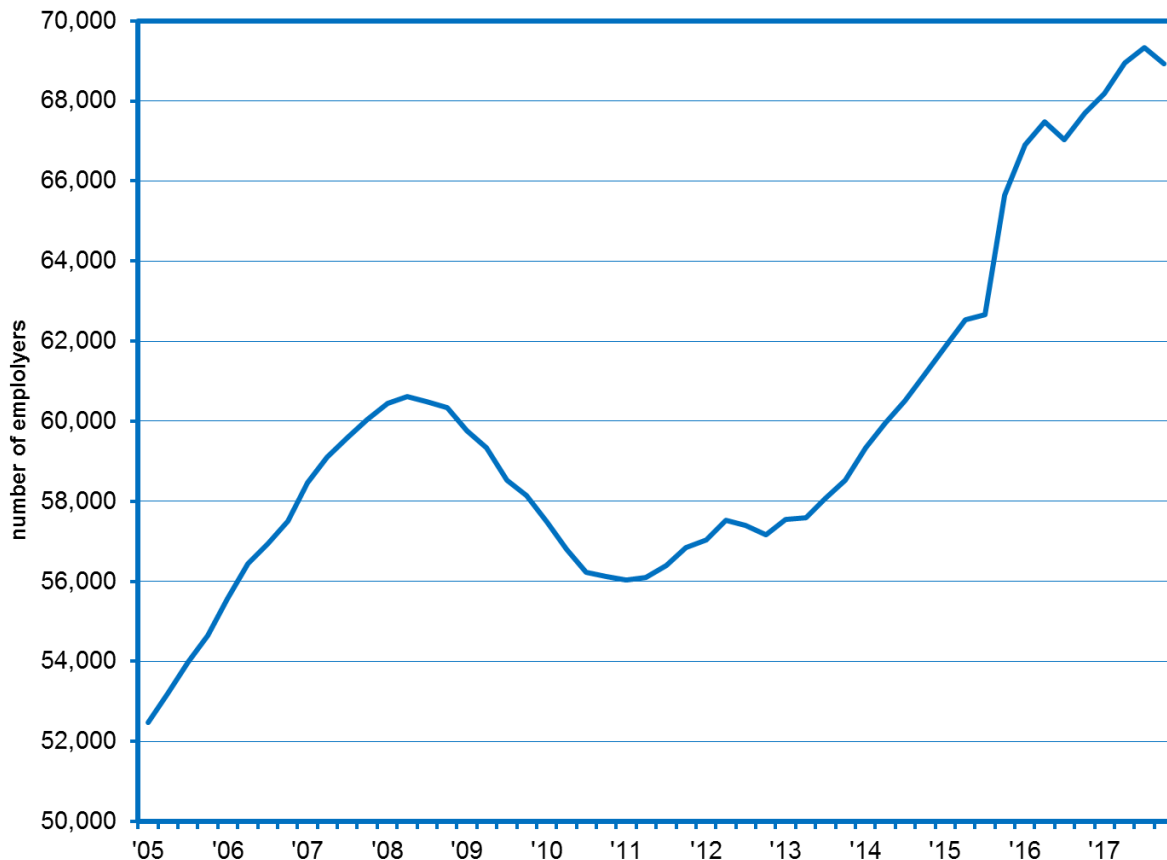
Research Notes



Number of Employers: 2017:IVQ
Jeremey Hays, Economist

Note: 2018:18
March 5, 2018

Number of Employers in Nevada at Highest Fourth Quarter Reading; 26 Consecutive Quarters of Year-over-Year Growth



- The number of employers in the Nevada unemployment insurance system totaled nearly 69,000 during 2017:IVQ, decreasing by 400 employers, or 0.6 percent, from 2017:IIIQ. This is the highest fourth quarter reading for the number of employers on record.
- On a year-over-year basis, employer counts in Nevada increased by 1,300, or 1.9 percent. This is the 26th consecutive quarter of year-over-year growth.
- From the recessionary low of 56,000 employers, Nevada has seen the number of employers grow by 12,900, a 23 percent increase.
- Employer totals are now 8,300, or 13.7 percent, higher than they were at the pre-recession peak, further evidence that Nevada's labor market has fully recovered from the impacts of the downturn, though additional room remains for improvement.