

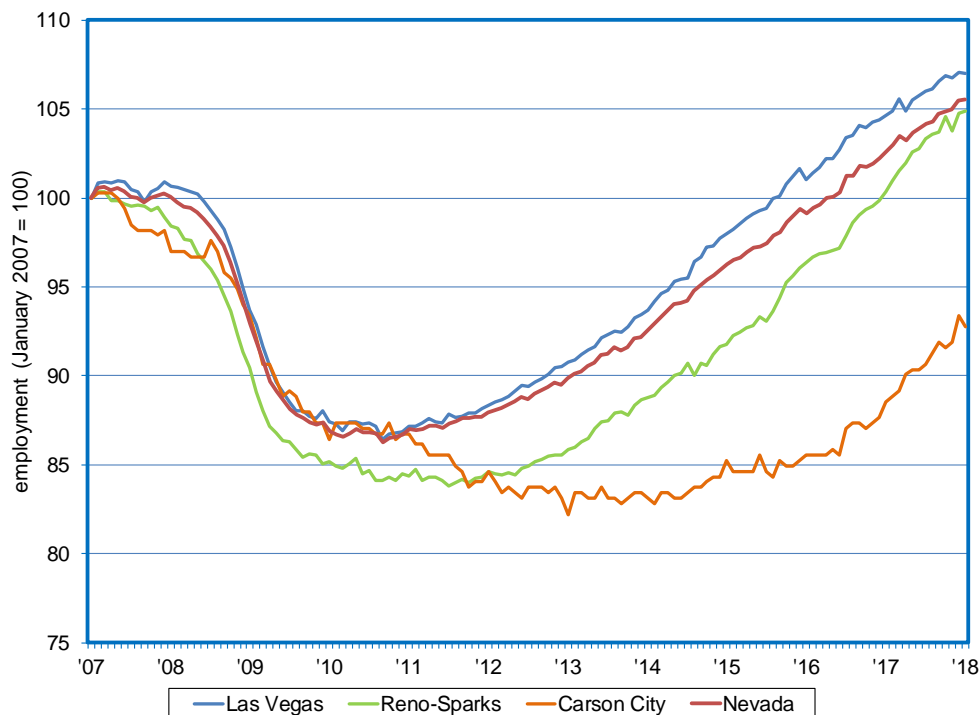
Research Notes



Metropolitan Area Employment Index
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Las Vegas and Reno Employment at All-Time High; Carson City Regaining Ground



- As the recession unfolded, Statewide employment fell 14.3%, from a pre-recession peak of 1,297,300 (in March, 2007) to a low of 1,112,600 jobs (in September of 2010). Over seven years later, the Silver State has surpassed the pre-recession peak by 4.9%, or 63,800 jobs.
- Las Vegas lost 134,400 jobs during the recession, a decline of 14.4%. Since bottoming out, the region has added 190,100 jobs, an increase of 23.8%. Employment currently stands 55,700 jobs, or six percent, higher than the previous peak.
- Reno/Sparks lost 37,100 jobs in the recession, a decline of 16.5%. After adding back 47,200 jobs, the area stands 10,100 jobs or 4.5% higher than the previous peak.
- Finally, the recession lingered longer in Carson City than in the other metros. The Capital City lost 6,000 jobs, dropping from a pre-recession high of 33,300 to a low of 27,300. The area has added 3,500 jobs since then, but employment still remains 7.5% lower than the pre-recession peak.