

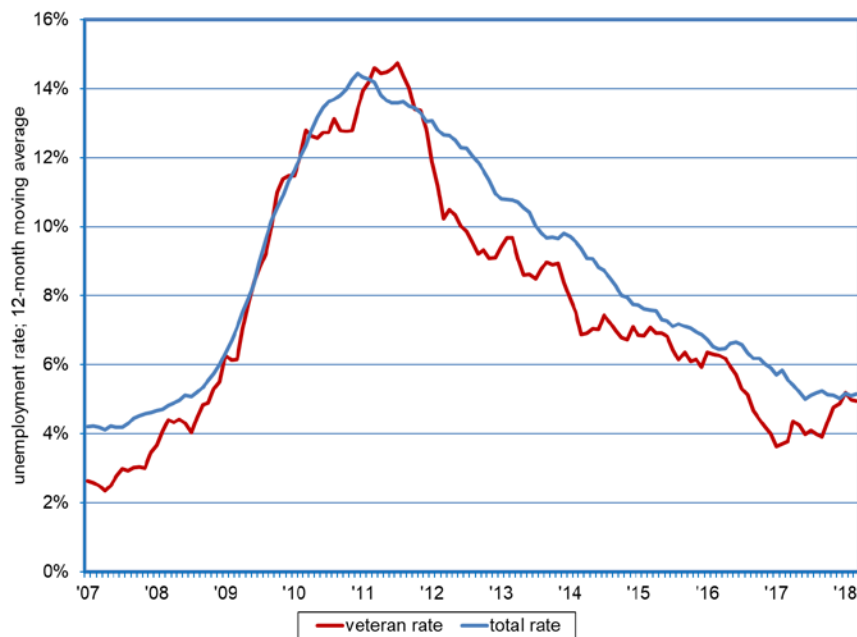
Research Notes



Veteran Unemployment Rate
Dionny McDonnell, Economist

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Nevada's Veteran Unemployment Rate Trending Below Overall Rate; 4.9 Percent Over Past 12 Months vs. 5.1 Percent for All Nevadans



- Information from the monthly Current Population Survey (CPS), sponsored by the Census Bureau and the Bureau of Labor Statistics, allows for the analysis of the labor market status of the Silver State's veteran population.
- At its peak in mid-2011, the veteran unemployment rate stood at 14.7 percent--slightly higher than the peak rate for total unemployment, which was 14.4 percent ¹ at the end of 2010.
- However, since 2012, the unemployment rate for veterans has, for the most part, been lower than the total rate. In March, veterans have an unemployment rate of 4.9 percent (expressed as a 12-month moving average), up from 3.8 percent a year ago. Due to a small sample size, there is considerable volatility in CPS-based estimates. We would not place too much weight on the short-term increase in the veteran jobless rate. The overall trend suggests it is declining.
- In comparison, the total unemployment rate is 5.1 percent this month (again, expressed as a 12-month moving average), down from 5.6 percent in March last year.
- The nation as a whole shows similar trends, however the Silver State was more affected by the recession. The U.S. veteran unemployment rate peaked at 8.6 percent in mid-2010, 6.1 percentage points lower than Nevada's rate.

¹ It should be noted that utilizing information solely from the CPS results in a slightly different total unemployment rate than what is officially reported. The State's official rate incorporates information regarding job trends and unemployment insurance claims activity into the calculation, in addition to CPS results.