

Long Term Unemployment Rate by Age Groups

Dionny McDonnell, Economist

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Long-Term Unemployment Rate for 25-54 years old Nevadans Tends to be Lower Compared to Other Age Groups

- Those counted amongst the long-term unemployed have been without a job for at least 27 weeks. The monthly Current Population Survey (CPS), sponsored by the Census Bureau and the Bureau of Labor Statistics, provides long-term unemployment rate (long term-UR) figures since 1994. The long term-UR is the ratio of long-term unemployed to total labor force.
- For the 12-month period ending in June 2018, the Silver State has a long-term unemployment rate of 0.9%, down 6.1 percentage points from its peak. The rate is slightly above the record low at 0.3% in early 2006.
- At the height of the recession, the number of long-term unemployed in Nevada totaled 92,900. As • of June 2018 the number of Nevadans unemployed for 27 weeks or more stands at 12,900.
- Information from the CPS allows the analysis of the long term unemployment rate by age groups. • The long term unemployment rate tends to be lower for 25 to 54 year old Nevadans compared to other age groups. The rate for this age group peaked at 6.7% in early 2011. As of May 2018 the rate stands at 0.7% slightly up from record low of 0.2% in early 2006.
- The long term unemployment rate, for Nevadans 55+ years old, peaked at 7.8% in late 2011. The record low was 0.8% in mid-2000. As of May 2018 the long term rate stands at 1.3%.
- Teenagers and young adults (16-24 years old) long term unemployment rate peaked at nine percent in early 2011. The record low was 0.8% in late 2004. As of May 2018 the rate remains at 1.8%.



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