

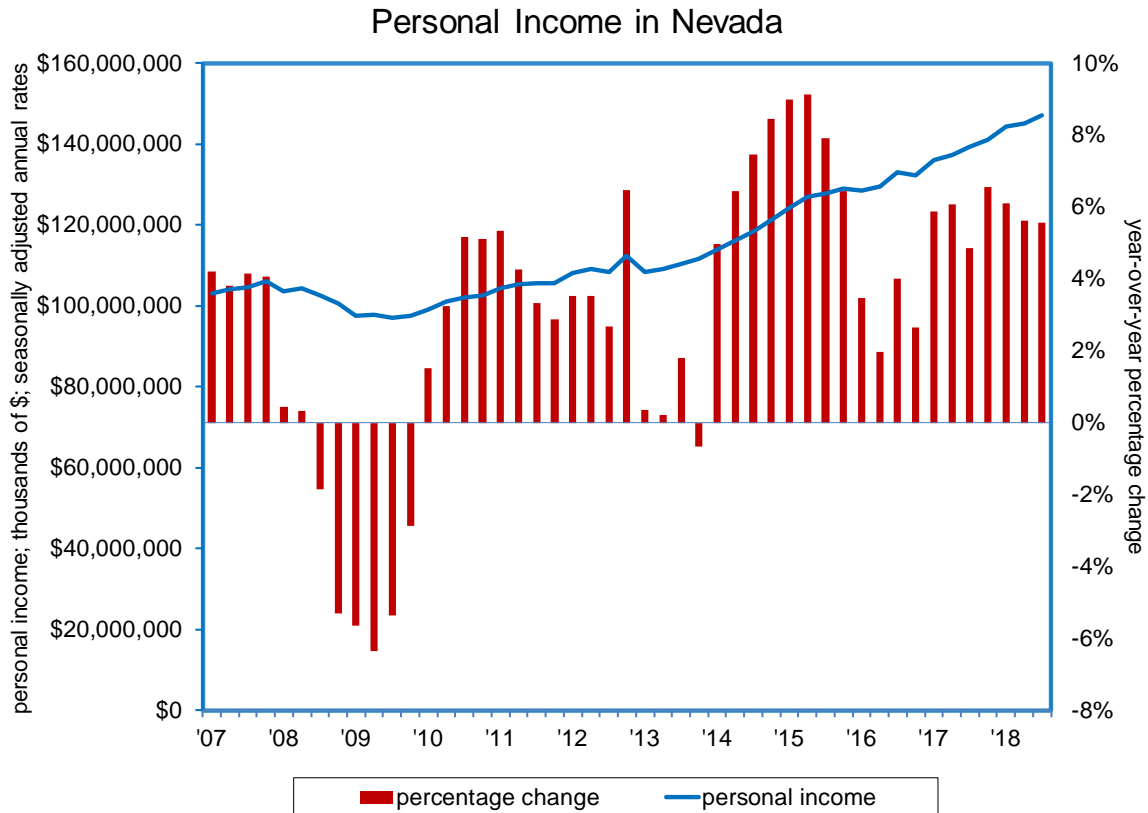
Research Notes



Personal Income 2018:IIIQ
Marianne Segurson, Economist

Note: 2019:04
January 11, 2019

Personal Income on the Rise in 34 of the Past 35 Quarters; Growth Trending Higher than the U.S., 3rd Strongest Gain in the Nation in 2018:IIIQ



- The U.S. Bureau of Economic Analysis (BEA) recently released 2018:IIIQ personal income data. Personal income is the income received by all persons from all sources: net earnings, property income, and personal current transfer receipts. It is one of the broadest measures of economic activity at the state-level.
- Information for the third quarter of 2018 shows personal income in Nevada reached \$147 billion, up 5.6% from a year ago. In fact, personal income has increased in 34 of the past 35 quarters starting in 2010.
- Nevada's average personal income growth has exceeded that for the U.S. over 17 of the past 19 quarters. During 2018:IIIQ, personal income in the nation as a whole grew 4.4%, 1.16 percentage point below the Silver State's gain. Nevada's year-over-year growth is the 3rd strongest in the U.S.
- Since the beginning of 2014, income gains in Nevada averaged 5.9%, annually compared to 4.4% in the U.S.

Research Notes



This workforce product was funded by a grant awarded by the U.S. Department of Labor's Employment and Training Administration. The product was created by the recipient and does not necessarily reflect the official position of the U.S. Department of Labor. The U.S. Department of Labor makes no guarantees, warranties, or assurances of any kind, express or implied, with respect to such information, including any information on linked sites and including, but not limited to, accuracy of the information or its completeness, timeliness, usefulness, adequacy, continued availability, or ownership. This product is copyrighted by the institution that created it. Internal use by an organization and/or personal use by an individual for non-commercial purposes is permissible. All other uses require the prior authorization of the copyright owner.