

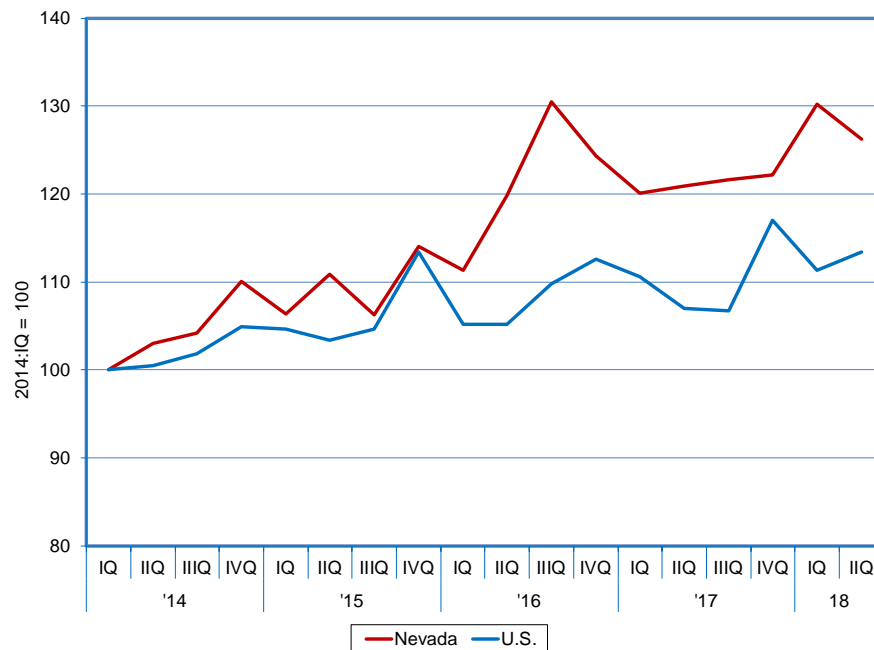
# Research Notes



Business Establishment Openings  
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Note: 2019:36  
March 20, 2019

## Nevada Private Sector Business Establishment Openings Trending Up; Outpacing U.S. as a Whole



- The Bureau of Labor Statistics' Business Employment Dynamics Program allows us to look at Nevada's relative performance as it pertains to business establishment openings. This month we take a look at BED data on the number of business establishment openings (seasonally adjusted) for Nevada, and the U.S.
- Nevada's labor market has experienced growth throughout the study period starting in 2014. Since then, trends in business establishment openings on average have seen stronger growth than in the nation as a whole. In the United States, there were 440,000 new businesses during the second quarter of 2018 up 13 percent from 2014. During the second quarter of 2018, Nevada had 4,394 new business establishments. This is up approximately 26 percent from the beginning of 2014.
- Openings have exceeded 4,000 in each of the past nine quarters.
- Growth in new business establishments from 2014 was highest in the manufacturing industry outpacing the state as a whole.
- Most importantly, underlying trends in business openings show that growth has been fairly consistent over time. Year over year growth in Nevada has been greater than the U.S. in 10 of the past 18 quarters. These results highlight positive employment in Nevada, both in absolute terms, and relative to the U.S. as a whole.

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