

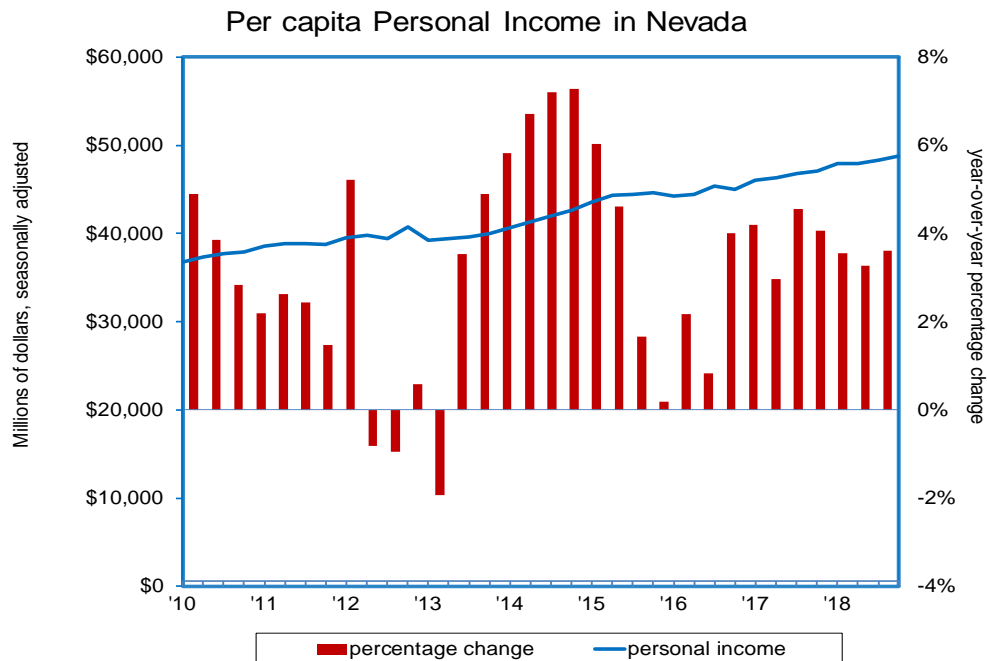
Research Notes



Per Capita Personal Income 2018:IVQ
Marianne Segurson, Economist

Note: 2019:39
April 17, 2019

Per Capita Personal Income on the Rise in 29 of the Past 32 Quarters; Nevada Growth Ranking, 36th in the Nation in 2018:IVQ



- The U.S. Bureau of Economic Analysis (BEA) recently released 2018:IVQ personal income data. Personal income is the income received by all persons from all sources: net earnings, property income, and personal current transfer receipts. It is one of the broadest measures of economic activity at the state-level.
- Previous we looked at personal income in millions of dollars, in this research note we look at per capita personal income which is total personal income divided by total midyear population. Both measures are up over the year due to the influx of people to Nevada.
- Personal income (millions of dollars) in Nevada reached \$149 billion, up 5.8% from a year ago.
- Information for the fourth quarter of 2018 shows per capita personal income in Nevada reached \$48,734 and was 90% of the national, \$54,484.
- The Silver State ranked 36th in the nation and reflected an increase of 3.6% from 2017:IVQ. In fact, per capita personal income has increased in 29 of the past 32 quarters starting in 2011. During 2018:IVQ, per capita personal income in the nation as a whole grew 3.9%.
- Since the beginning of 2010, per capita income in Nevada averaged 3.2% annually, compared to 3.6% in the U.S.

Research Notes



This workforce product was funded by a grant awarded by the U.S. Department of Labor's Employment and Training Administration. The product was created by the recipient and does not necessarily reflect the official position of the U.S. Department of Labor. The U.S. Department of Labor makes no guarantees, warranties, or assurances of any kind, express or implied, with respect to such information, including any information on linked sites and including, but not limited to, accuracy of the information or its completeness, timeliness, usefulness, adequacy, continued availability, or ownership. This product is copyrighted by the institution that created it. Internal use by an organization and/or personal use by an individual for non-commercial purposes is permissible. All other uses require the prior authorization of the copyright owner.