

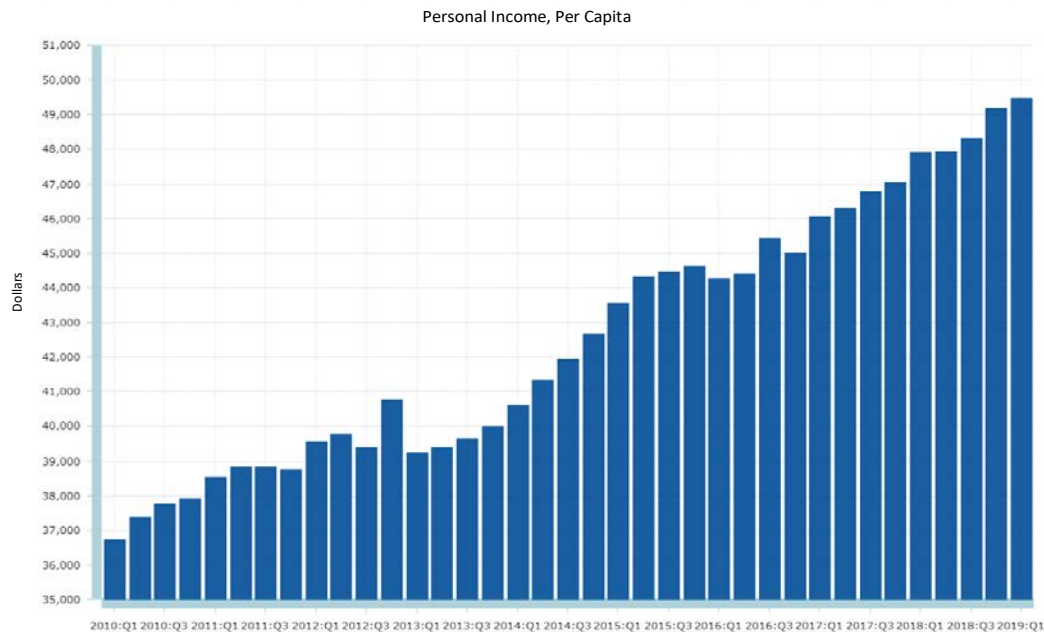
# Research Notes



Per Capita Personal Income 2019:1Q  
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Note: 2019:81  
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## Per Capita Personal Income on the Rise in 30 of the Past 33 Quarters; Nevada Growth Ranking, 27<sup>th</sup> in the Nation in 2019:1Q



- The U.S. Bureau of Economic Analysis (BEA) recently released first quarter of 2019 personal income data. Personal income is the income received by all persons from all sources: net earnings, property income, and personal current transfer receipts. It is one of the broadest measures of economic activity at the state-level.
- Previous we looked at personal income in millions of dollars, in this research note we look at per capita personal income which is total personal income divided by total midyear population. Personal income measures are up over the year due to the influx of people to Nevada and per capita personal income is achieving real gains.
- Personal income (millions of dollars) in Nevada reached \$152 billion, up 5.4% from a year ago.
- Information for the first quarter of 2019 shows per capita personal income in Nevada reached \$49,458 and was 90% of the national level of \$54,730.
- The Silver State ranked 27<sup>th</sup> in the nation and reflected an increase of 3.2% from first quarter of 2018. In fact, per capita personal income has increased in 30 of the past 33 quarters starting in 2011. During first quarter of 2019, per capita personal income in the nation as a whole grew 3.2%.
- Since the beginning of 2010, per capita income in Nevada averaged 3.3% annually, compared to 3.6% in the U.S.
- Personal income by industry shows the largest industry accommodation and food services was 14.8 million, health care and social assistance 9.3 million and construction 8.2 million in the first quarter of 2019.

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